

The Glen Cove Industrial Development Agency held its Annual Organizational Meeting on Tuesday, January 9, 2018 in the 2nd floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:33 p.m. and the following members were present:

Members:

Timothy Tenke, Mayor
Vincent Hartley
James Cappiello
Joseph Gioino
John Tetta

Also Present:

A. Fangmann, Executive Director
C. Byrne, Secretary
A. LaMorte, CFO/Assistant Secretary
M. Tyler, Legal Counsel
M. Basdavanos, Deputy Mayor
Interested public

The Secretary reported that the notice of annual meeting was served in the form and manner in accordance with the IDA by laws.

Mayor Tenke welcomed back the former IDA members, Vincent Hartley and James Cappiello, and welcomed the new members, Joseph Gioino and John Tetta this evening. The members introduced themselves and the Mayor advised that he is looking forward to working with everyone.

Mayor Tenke made a motion to adopt the minutes of the IDA meeting held December 14, 2017 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

IDA MEMBERS

Timothy Tenke
Vincent Hartley
James Cappiello
Joseph Gioino
John Tetta

VOTING

AYE
AYE
AYE
Abstain
AYE

EXECUTIVE DIRECTOR'S REPORT:

The Executive Director, Ms. Ann Fangmann, provided the attendees with an update on the IDA projects to-date and introduced Ann LaMorte, CFO and Camille Byrne, Executive Assistant.

UNFINISHED BUSINESS:

The Secretary asked each board member to sign oath of office cards as well as their acknowledgement of fiduciary responsibility form in accordance with the NYS Authorities Budget Office. She advised the members to please stop by the office of the City Clerk, Ms. Tina Pemberton, to sign the Oath of Office Book. Milan Tyler, Legal Counsel, provided an overview of the role of the IDA members for the benefit of the new members.

NEW BUSINESS:

Mayor Tenke announced that this evening's meeting is to appoint officers, committees, adopt the 2018 board meeting schedule and authorization to maintain deposit accounts with American Community Bank.

RESOLUTIONS:

Mayor Tenke made a motion to adopt resolutions 7a, 7b, 7c, 7d, 7e and 7f and asked for a second:

7a) Resolution of the IDA to appoint the following officers for one year term 1/1/18 through 12/31/18:

Timothy Tenke	Chairman
Vincent Hartley	Vice Chairman/Treasurer/Ethics Officer
Ann Fangmann	Executive Director/Contracting Officer
Anne LaMorte	CFO/Assistant Secretary
Camille Byrne	Secretary

7b) Resolution of the IDA to appoint to appoint the following members to the Audit/Finance Committee for one year term 1/1/18 through 12/31/18: Vincent Hartley, Jim Cappiello, John Tetta.

7c) Resolution of the IDA to appoint the following members to the Governance Committee for one year term 1/1/18 through 12/31/18: Tim Tenke, Jim Cappiello, Joe Gioino.

7d) Resolution of the IDA to appoint Tim Tenke, Chairman; Ann Fangmann, Executive Director; and IDA Legal Counsel to serve on the transaction committee for one year term 1/1/18 through 12/31/18. Mr. Tyler provided further discussion on the effort of the transaction committee to streamline the process for new applicants.

7e) Resolution of the IDA approving the 2018 IDA meeting schedule.

7f) Resolution of the CDA adopting American Community Bank Corporate Resolution for maintaining deposit accounts and services.

The motion to adopt IDA resolutions 7a, 7b, 7c, 7d, 7e and 7f was seconded by Vincent Hartley. Motion carried by a roll call of the IDA members as follows:

<u>IDA MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

As there was no further business to come before the board, the Chairman made a motion to adjourn the meeting. The motion was duly seconded by Vincent Hartley and the meeting was adjourned at 7:00 p.m.

Respectfully Submitted,

Camille Byrne,
Secretary-IDA