

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY &
LOCAL ECONOMIC ASSISTANCE CORP.
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting
September 26, 2017**

The Glen Cove Industrial Development Agency and Local Economic Assistance Corporation held a joint business meeting on Tuesday, September 26, 2017 in the 2nd floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:36 p.m. and the following members were present:

Members:

Vincent Hartley, Vice Chairman IDA/GCLEAC
James Capiello, IDA Member
Michael Famiglietti, IDA Member
Tab Hauser, IDA/GCLEAC Member
Reginald A. Spinello, Chairman IDA/GCLEAC (*late*)

Also present:

Barbara Peebles, Executive Director IDA/GCLEAC
Ann Fangmann, Administrative Director IDA
Camille Byrne, Secretary IDA/GCLEAC
Anne LaMorte, CFO/Asst. Secretary IDA/GCLEAC
Interested public

The Secretary reported that the notice of joint meeting was served in accordance with the IDA and LLC by laws.

Vice Chairman Hartley made a motion to adopt the minutes of the IDA meeting held September 26, 2017 and asked for a second. The motion was seconded by Tab Hauser. Motion carried as follows:

IDA MEMBERS

Vincent Hartley, Vice Chairman
James Capiello
Michael Famiglietti
Tab Hauser
Reginald A. Spinello

VOTING

AYE
AYE
AYE
AYE
not present/late

Vice Chairman Hartley made a motion to adopt the minutes of the LLC meeting held March 28, 2017 and asked for a second. The motion was seconded by Tab Hauser. Motion carried as follows:

LLC MEMBERS

Vincent Hartley, Vice Chairman
Tab Hauser
Reginald A. Spinello

VOTING

AYE
AYE
not present/late

EXECUTIVE DIRECTOR'S REPORT:

Barbara Peebles provided the attendees with an overview of IDA/LLC Agency project, namely the Village Square is moving forward after RXR reached an agreement with All Island Dermatology. Demolition is in progress. Ann Fangmann provided the attendees with an overview on the Waterfront Redevelopment project and Herb Hill Garvies Point Road reconstruction.

UNFINISHED BUSINESS:

The Vice Chairman asked Anne LaMorte, CFO, to provide the members with a summary of the IDA and LLC budgets. Ms. LaMorte indicated that there were no further changes made to the draft budgets presented to the members at the August meeting which the finance committee had reviewed and recommended adoption by the board this evening.

RESOLUTIONS:

Vice Chairman Hartley made a motion to adopt IDA resolution 7(a) and asked for a second:

7a) Authorizing the adoption of the IDA budget for FYE 12/31/18 as annexed hereto.

The motion was seconded by Tab Hauser. Motion carried by roll call of the IDA members as follows:

IDA MEMBER VOTING

| | |
|--------------------------------|-----------------------------------|
| Vincent Hartley, Vice Chairman | AYE |
| Tab Hauser | AYE |
| Mike Famiglietti | AYE |
| Jim Cappiello | AYE |
| Reginald A. Spinello, Chairman | AYE (<i>present for voting</i>) |

Vice Chairman Hartley made a motion to adopt GC-LEAC resolution 7(b) and asked for a second:

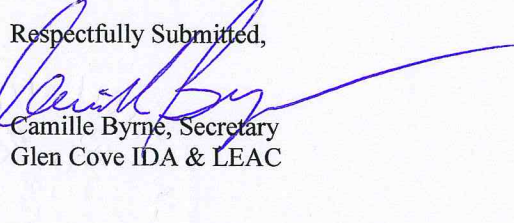
7b) Authorizing the adoption of the Glen Cove Local Economic Assistance Corporation budget for FYE 12/31/18 as annexed hereto. The motion was seconded by Tab Hauser. Motion carried by roll call of the LLC members as follows:

GCLEAC MEMBER VOTING

| | |
|--------------------------------|-----------------------------------|
| Vincent Hartley, Vice Chairman | AYE |
| Tab Hauser | AYE |
| Reginald A. Spinello, Chairman | AYE (<i>present for voting</i>) |

As there was no further business to come before the boards, the Vice Chairman made a motion to adjourn the joint meeting. The motion was duly seconded by Tab Hauser on behalf of the LLC and by Jim Cappiello on behalf of the IDA. Motion carried and the meeting was adjourned at 7:05 p.m.

Respectfully Submitted,


Camille Byrne, Secretary
Glen Cove IDA & LEAC

ENTERED
12-14-17
IDA & GCLEAC