

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY &
LOCAL ECONOMIC ASSISTANCE CORP.
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting
December 14, 2017**

The Glen Cove Industrial Development Agency and Local Economic Assistance Corporation held a joint business meeting on Thursday, December 14, 2017 in the 2nd floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:40 p.m. and the following members were present:

Members:

Reginald A. Spinello, Chairman IDA/GCLEAC
Vincent Hartley, Vice Chairman IDA/GCLEAC
James Capiello, IDA Member
Tab Hauser, IDA/GCLEAC Member

Absent: *Michael Famiglietti, IDA Member*

Also present:

Barbara Peebles, Executive Director IDA/GCLEAC
Anne LaMorte, CFO/Asst. Secretary IDA/GCLEAC
Camille Byrne, Secretary IDA/GCLEAC
Milan Tyler, Esq. – IDA legal counsel

The Secretary reported that the notice of joint meeting was served in accordance with the IDA and LLC by laws.

Chairman Spinello made a motion to adopt the minutes of the joint meeting IDA/GCLEAC held September 26, 2017 and asked for a second. The motion was seconded by Tab Hauser on behalf of both agencies. Motion carried as follows:

MEMBERS

Reginald A. Spinello, Chairman
Vincent Hartley, Vice Chairman
James Capiello
Tab Hauser
Michael Famiglietti

VOTING

AYE (IDA/LLC)
AYE (IDA/LLC)
AYE (IDA)
AYE (IDA/LLC)
ABSENT (IDA)

EXECUTIVE DIRECTOR'S REPORT:

Barbara Peebles thanked Chairman Spinello and the members for bringing the IDA and LLC projects to fruition.

NEW BUSINESS:

Chairman Spinello indicated that a strong board was necessary to get through the three major projects that have languished for years: Garvies Point Waterfront Redevelopment, Village Square and the Villas (although the Villas were not recipients of PILOT). The Waterfront and Village Square projects are in construction phase and the Villas is in demolition phase. The Chairman also announced that the City is closing on a deal with the School for Language and Child Development (SLCD) to purchase the Coles School, to repurpose this abandoned school into a thriving educational facility which will undergo remediation by the new owners and bring jobs to the City along with visitors whose discretionary spending will reap benefits to the local economy. This project is beneficial to the City as the City owns the land behind the school building which can be used for possibly other City public service agencies/programs. The Chairman acknowledged that some of the decisions made by the IDA may not have won the popular vote, but the economic benefits to the local economy as well as the elimination of blight, has attracted new residents and businesses to our City making Glen Cove a destination location. Chairman Spinello thanked his fellow board members for their commitment to the board and to the City.

UNFINISHED BUSINESS:

The Secretary reminded the members to complete their annual board evaluation surveys and return to her at their earliest convenience.

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As there was no further business to come before the boards, the Chairman made a motion to adjourn the joint meeting. The motion was duly seconded by Vincent Hartley on behalf of both agencies. Motion carried and the meeting was adjourned at 7:10 p.m.

Respectfully Submitted,

Camille Byrne, Secretary
Glen Cove IDA & LEAC

DRAFT