

The Glen Cove Industrial Development Agency held a joint business meeting with the Local Economic Assistance Corporation on Tuesday, February 13, 2018 in the 2nd floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:41 p.m. and the following members were present:

IDA/GCLEAC Members:

Timothy Tenke, Chairman
Vincent Hartley
James Cappiello
Joseph Gioino
John Tetta

Also Present:

A. Fangmann, Executive Director
C. Byrne, Secretary
A. LaMorte, CFO/Assistant Secretary

The Secretary reported that the notice of meeting was served in accordance with the IDA and GCLEAC by laws.

Chairman Tenke made a motion to adopt the minutes of the IDA meeting held January 9, 2018 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

IDA MEMBERS

Timothy Tenke
Vincent Hartley
James Cappiello
Joseph Gioino
John Tetta

VOTING

AYE
AYE
AYE
AYE
AYE

Chairman Tenke made a motion to adopt the minutes of the GCLEAC meeting held December 14, 2017 and asked for a second. The motion was seconded by Vincent Hartley. Motion defeated as follows:

GCLEAC MEMBERS

Timothy Tenke
Vincent Hartley
James Cappiello
Joseph Gioino
John Tetta

VOTING

Abstain
AYE
AYE
Abstain
Abstain

The record will reflect that the minutes of the December 14, 2017 GCLEAC meeting will be filed in draft form as three newly appointed members were not present at the meeting and; therefore, abstained from adopting the minutes.

EXECUTIVE DIRECTOR'S REPORT:

Executive Director, Ann Fangmann, provided the members with a brief update on current projects.

UNFINISHED BUSINESS:

Chairman Tenke advised the members that the Governance Committee met on January 23rd and reviewed the annual board performance evaluation and performance measurement report for both the IDA and GCLEAC. The Governance Committee reviewed the report with the board (which was included in the board member packets).

NEW BUSINESS:

Chairman Tenke announced that the City Council appointed the following persons to serve on the Glen Cove Local Economic Assistance Corporation (GCLEAC) effective January 1, 2018 through December 31, 2018: Timothy Tenke, Vincent Hartley, James Cappiello, Joseph Gioino, John Tetta. This evening's meeting serves as the annual organization meeting for GCLEAC to appoint officers, committees, adopt the 2018 board meeting schedule and authorization to maintain deposit accounts with American Community Bank for GCLEAC.

RESOLUTIONS:

Chairman Tenke made a motion to adopt IDA resolution 7(a) and asked for a second:

7a) Resolution of the IDA authorizing the submission of the IDA annual accomplishments report and summary of board performance to the ABO. The motion was seconded by Vincent Hartley. Motion carried as follows:

<u>IDA MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

Chairman Tenke made a motion to adopt GCLEAC resolution 7(b) and asked for a second:

7b) Resolution of the GCLEAC authorizing the submission of the GCLEAC annual accomplishments report and summary of board performance to the ABO. The motion was seconded by Vincent Hartley. Motion carried as follows:

<u>GCLEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

Chairman Tenke made a motion to adopt GCLEAC resolution 7(c) and asked for a second:

7c) Resolution of the GCLEAC to appoint the following officers for one year term 1/1/18 through 12/31/18 as follows:

Resolution 7(c) cont'd...

<u>MEMBER</u>	<u>OFFICER</u>
Timothy Tenke	Chairman
Vincent Hartley	Vice Chairman/Treasurer/Ethics Officer
Ann Fangmann	Chief Executive Officer/Contracting Officer
Anne LaMorte	CFO/Assistant Secretary
Camille Byrne	Secretary

7d) Resolution of the GCLEAC to appoint to appoint the following members to the Audit/Finance Committee for one year term 1/1/18 through 12/31/18: Vincent Hartley, Jim Cappiello, John Tetta.

7e) Resolution of the GCLEAC to appoint the following members to the Governance Committee for one year term 1/1/18 through 12/31/18: Tim Tenke, Jim Cappiello, Joe Gioino.

7f) Resolution of the GCLEAC to appoint Tim Tenke, Chairman; Ann Fangmann, CEO; and Legal Counsel to serve on the transaction committee for one year term 1/1/18 through 12/31/18.

7g) Resolution of the GCLEAC approving the 2018 meeting schedule.

7h) Resolution of the GCLEAC adopting American Community Bank Corporate Resolution for maintaining deposit accounts and services.

The motion to adopt GCLEAC resolutions 7c, 7d, 7e, 7f, 7g and 7h was seconded by Vincent Hartley. Motion carried by a roll call of the GCLEAC members as follows:

<u>GCLEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

As there was no further business to come before the board, the Chairman made a motion to adjourn the meeting. The motion was duly seconded by Vincent Hartley on behalf of the IDA and GCLEAC and the meeting was adjourned at 7:00 p.m.

Respectfully Submitted,

Camille Byrne,
Secretary-IDA & GCLEAC