

**GLEN COVE LOCAL ECONOMIC ASSISTANCE CORPORATION**

**DEFENSE & INDEMNIFICATION POLICY**

This Defense & Indemnification Policy is adopted  
pursuant to the Public Authorities Accountability Act of 2005 and  
the Public Authorities Reform Act of 2009

Pursuant to the By-Laws of the Glen Cove Local Economic Assistance Corporation (the “Corporation”), the Corporation shall defend and indemnify all directors, officers and employees of the Corporation in the performance of their duties and, to the extent authorized by the board of directors, each other person authorized to act for the Corporation or on its behalf.

Adopted by the board of directors as of the 30th day of September, 2014.