
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended (the "Act"), will be held by the Glen Cove Industrial Development Agency (the "Agency") on the 24th day of September, 2018, at 5:30 p.m., local time, at Second Floor Conference Room, City Hall, 9-13 Glen Street, City of Glen Cove, New York, with respect to the following project:

RXR GLEN COVE VILLAGE SQUARE OWNER LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York (the "Applicant"), presented a certain application for financial assistance (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) the acquisition of an interest in an approximately 2.5-acre parcel of land located on Village Square, City of Glen Cove, County of Nassau, New York (Section 31, Block 85, Lots 16, 37) (the "Land"), together with related improvements to the Land, the demolition of the existing structures on the Land, and the acquisition and installation therein and thereon of certain buildings aggregating approximately 165,000 square feet (together, the "Building"), as well as furniture, fixtures, machinery and equipment (together, the "Equipment"), all of the foregoing for use as a mixed-use residential, commercial and public use facility, including certain public infrastructure and amenity work (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Applicant. The Project was approved by the Agency on August 22, 2017 and the Agency closed on the Financial Assistance with the Applicant on December 29, 2017.

The Applicant has submitted an amendment to the Application (the "Amendment") requesting additional financial assistance in the form of additional sales and use taxes exemptions (the "Additional Financial Assistance").

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

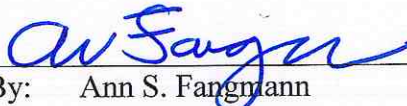
The Company would receive the Financial Assistance from the Agency.

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project and the Additional Financial Assistance. Interested parties may present their views both orally and in writing with respect to the Project and the Additional Financial Assistance.

Copies of the Amendment and the Application, which includes a description of the anticipated costs and benefits of the Project, are available for review by the public during business hours at the offices of the Agency at City Hall, 9-13 Glen Street, Glen Cove, NY (from 9:00 a.m. to 5:00 p.m. Monday through Friday).

Dated: September 13, 2018

GLEN COVE INDUSTRIAL DEVELOPMENT
AGENCY


By: Ann S. Fangmann
Executive Director
