

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL ECONOMIC ASSISTANCE CORP.  
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting  
January 15, 2019**

The Glen Cove Industrial Development Agency held its Annual Organizational Meeting on Tuesday, January 15, 2019 in the 2<sup>nd</sup> floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:05 p.m. and the following members were present:

Timothy Tenke, Chairman  
Vincent Hartley  
James Capiello  
Joseph Gioino  
John Tetta

**Also Present:**

Ann Fangmann, Executive Director  
A. LaMorte, CFO/Assistant Secretary  
C. Byrne/Secretary  
M. Tyler, Legal Counsel  
Interested public

The Secretary reported that the notice of annual meeting was served in accordance with the IDA/GCLEAC by laws.

Chairman Tenke welcomed back the former slate of IDA board members whom he has reappointed as well as the City Council's reappointment of the GCLEAC board members who were reappointed by City Council at its December 27, 2018 meeting.

**MINUTES:**

Chairman Tenke made a motion to adopt the minutes of the IDA/GCLEAC meeting held December 4, 2018 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

**IDA/GCLEAC MEMBERS**

Timothy Tenke , Chairman  
Vincent Hartley  
James Capiello  
Joseph Gioino  
John Tetta

**VOTING**

AYE  
AYE  
AYE  
Abstain  
AYE

**EXECUTIVE DIRECTOR'S REPORT:**

The Executive Director, Ms. Ann Fangmann, deferred her report to the latter portion of the meeting to ensure we had adequate time to get through the agenda items.

**UNFINISHED BUSINESS:**

The Secretary asked each board member to sign oath of office cards as well as their acknowledgement of fiduciary responsibility form in accordance with the NYS Authorities Budget Office. The City Clerk, Ms. Tina Pemberton, stopped by the conference room for everyone to sign the City's Oath of Office Book. The members were reminded to complete their confidential evaluation of board performance and submit to the Secretary as soon as possible.

**NEW BUSINESS:**

Chairman Tenke announced that this evening's meeting is to appoint officers, committees, and adoption of the 2019 board meeting schedule.

Ms. Anne LaMorte, Chief Financial Officer, also addressed the board members (Ms. Fangmann excused herself for this portion of the meeting) that given Ms. Fangmann’s announcement of maternity leave commencing Friday, February 8<sup>th</sup>, the following recommendations were discussed with Chairman Tenke and the Chairman of the Finance Committee as a workload plan during the Executive Director’s absence:

- For a period of three months following the commencement of Ms. Fangmann’s maternity leave, Ms. Fangmann will be compensated at 10% of her annual salary on a bi-weekly basis in exchange for periodic support for the projects and staff problems.
- The three month period will necessitate additional time and workload incurred by IDA/GCLEAC staff (Ms. LaMorte, Ms. Byrne, Mr. Shearman and Ms. Wenk). Accordingly, it was recommended that an amount of up to \$10,000.00 be set aside and distributed as a discretionary bonus for the four staff members. Chairman Tenke agreed to make further recommendations and obtain board approval for the amounts of such bonuses.
- Ms. LaMorte shall be added to all IDA/GCLEAC bank accounts as an authorized signatory during the absence of the Executive Director. All Agency checks require dual signatures; therefore, Ms. LaMorte’s signature will take the place of Ms. Fangmann’s signature. The Chairman and Vice Chairman, as co-signors, will be monitoring all check signing activities.

The IDA/GCLEAC board members discussed all aspects of the above plan. Chairman Tenke made a motion to approve the plan as outlined above. The motion was seconded by Vice Chairman Hartley. Motion carried unanimously as follows:

<u>IDA/GCLEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke , Chairman	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

**RESOLUTIONS:**

Chairman Tenke made a motion to adopt IDA resolutions 7a, 7c, 7e, 7g, and 7i and asked for a second.

7a) Resolution of the Glen Cove IDA to appoint the following officers of the IDA for a one year term 1/1/19 through 12/31/19:

Timothy Tenke	Chairman
Vincent Hartley	Vice Chairman/Treasurer/Ethics Officer
Ann Fangmann	Executive Director/Contracting Officer
Anne LaMorte	CFO/Assistant Secretary
Camille Byrne	Secretary

7c) Resolution of the Glen Cove IDA to appoint the following members to the Audit/Finance Committee for one year term 1/1/19 through 12/31/19: Vincent Hartley (Committee Chairman), Jim Cappiello, John Tetta

7e) Resolution of the Glen Cove IDA to appoint the following members to the Governance Committee for one year term 1/1/19 through 12/31/19: Tim Tenke (Committee Chairman), Jim Cappiello, Joe Gioino.

7g) Resolution of the Glen Cove IDA to adopt the 2019 IDA meeting schedule.

7i) Resolution of the Glen Cove IDA to appoint the following members to the Transaction Committee for a one year term 1/1/19 through 12/31/19: Tim Tenke, Ann Fangmann, Anne LaMorte, IDA CFO (alternate for Ann Fangmann while on leave) and IDA Legal Counsel.

The motion to adopt IDA resolutions 7a, 7c, 7e, 7g and 7i was seconded by Vincent Hartley. Motion carried by a roll call of the IDA members as follows:

<u>IDA MEMBERS</u>	<u>VOTING</u>
Timothy Tenke , Chairman	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

Chairman Tenke made a motion to adopt GCLEAC resolutions 7b, 7d, 7f, 7h, and 7j and asked for a second.

7b) Resolution of the Glen Cove Local Economic Assistance Corp. to appoint the following officers of the GCLEAC for a one year term 1/1/19 through 12/31/19:

Timothy Tenke	Chairman
Vincent Hartley	Vice Chairman/Treasurer/Ethics Officer
Ann Fangmann	Chief Executive Officer/Contracting Officer
Anne LaMorte	CFO/Assistant Secretary
Camille Byrne	Secretary

7d) Resolution of the Glen Cove Local Economic Assistance Corp. to appoint the following members to the Audit/Finance Committee for one year term 1/1/19 through 12/31/19: Vincent Hartley (Committee Chairman), Jim Cappiello, John Tetta

7f) Resolution of the Glen Cove Local Economic Assistance Corp. to appoint the following members to the Governance Committee for one year term 1/1/19 through 12/31/19: Tim Tenke (Committee Chairman), Jim Cappiello, Joe Gioino.

7h) Resolution of the Glen Cove Local Economic Assistance Corp. to adopt the 2019 GCLEAC meeting schedule.

7j) Resolution of the Glen Cove Local Economic Assistance Corp. to appoint the following members to the Transaction Committee for a one year term 1/1/19 through 12/31/19: Tim Tenke, Ann Fangmann, Anne LaMorte, GCLEAC CFO (alternate for Ann Fangmann while on leave) and GCLEAC Legal Counsel.

The motion to adopt GCLEAC resolutions 7b, 7d, 7f, 7h and 7j was seconded by Vincent Hartley. Motion carried by a roll call of the GCLEAC members as follows:

<u>GCLEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke , Chairman	AYE
Vincent Hartley	AYE
James Cappiello	AYE
Joseph Gioino	AYE
John Tetta	AYE

Ms. Fangmann advised the board members that RXR may request additional financial assistance on the Garvies Point project in the form of additional sales tax incentives. There is a possibility that they may come before the boards to formally present their request in the future.

Ms. Fangmann also advised the board members that Allied Lighting which is an existing local manufacturing company may be seeking IDA financial assistance to expand and relocate their operation to a larger facility.

Ms. Fangmann also provided the board with an update on the Brownfield Opportunity Area Implementation Phase III project which has been actively mentioned at City Council and public meetings. The City Council will be asked to assume lead agency status and the draft scope of the Generic Environmental Impact Statement (GEIS) will be published on the City's website with a public comment period through February 15, 2019.

As there was no further business to come before the boards, the Chairman made a motion to adjourn the meeting. The motion was duly seconded by Vincent Hartley on behalf of both the IDA and GCLEAC. Motion carried and the meeting was adjourned at 6:25 p.m.

Respectfully Submitted,

Camille Byrne, Secretary-IDA/GCLEAC