

The Glen Cove Industrial Development Agency and Local Economic Assistance Corp. held a special joint business meeting on Tuesday, May 14, 2019 in the 2nd floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:39 p.m. and the following members were present:

MEMBERS

Timothy Tenke, Chairman
James Capiello
Joseph Gioino

Absent:

*Vincent C. Hartley, Vice Chairman
John Tetta*

Also Present:

A. Fangmann, Executive Director
C. Byrne/Secretary
A. LaMorte, CFO/Assistant Secretary
M. Tyler, Legal Counsel
Interested public

The Secretary reported that the notice of meeting was served in accordance with the IDA/GCLEAC by laws.

MINUTES:

Chairman Tenke made a motion to adopt the minutes of the IDA/GCLEAC meeting held March 26, 2019 and asked for a second. The motion was seconded by Vincent Hartley. Motion tabled as follows:

MEMBERS

Timothy Tenke, Chairman
Vincent Hartley
James Capiello
Joseph Gioino
John Tetta

VOTING

AYE
Absent
AYE
Abstain
Absent

EXECUTIVE DIRECTOR'S REPORT:

The agency update report was distributed to the board members for discussion and Ms. LaMorte circulated the finance report for board review.

UNFINISHED BUSINESS:

Chairman Tenke welcomed Ann Fangmann to this evening's meeting who has been on maternity leave and who will be returning to work the 2nd week in June.

NEW BUSINESS:

- The City was given permission by FHWA to conduct recreational charter cruises under the provision that the monetary proceeds be used toward operation of a commuter ferry. A Request for Expressions of Interest was issued in March 2019 and responses will be accepted on a continual basis. To-date, the City received one response from Eastern Star Yacht Cruises. Since the IDA is the property owner of record of the ferry terminal parcel and leases it to the City of Glen Cove, both the IDA and the City will be entering into a lease agreement with Eastern Star for the temporary use and occupancy of the ferry terminal for this purpose. Milan Tyler, IDA counsel, worked with Charles McQuair on the agreement and Milan is with us this evening to provide the members with further information.
- The New York State Comptroller's office is conducting an audit of the IDA for fiscal year 2018. Documentation concerning the audit is included in the board member packets and Ms. LaMorte is working with NYS Comptroller's office uploading the requested documentation electronically for their review. Each IDA board member is also required to complete a conflict of interest questionnaire included in your board member packets this evening. The members are asked to complete the form and either return it directly to the NYS Comptroller's office or return it to the board secretary for submission to the NYS Comptroller's office. Chairman Tenke also announced that the NYS Comptroller's office will be conducting a bond audit soon.

RESOLUTIONS:

Chairman Tenke made a motion to adopt resolution 7(a) and asked for a second:

7(a) Approval of the Glen Cove IDA authorizing the Agency to enter into a license agreement with Eastern Star Cruises, Inc. for a boat slip at the ferry terminal site located on the Glen Cove Waterfront.

The motion to approve resolution 7(a) was seconded by Joseph Gioino. Motion carried as follows:

MEMBERS

Tim Tenke, Chairman
Vincent Hartley, Vice Chairman
James Cappiello
Joseph Gioino
John Tetta

VOTING

AYE
Absent
AYE
AYE
Absent

As there was no further business to come before the boards, the Chairman made a motion to adjourn the meeting. The motion was duly seconded by James Cappiello. Motion carried, and the meeting was adjourned at 6:53 p.m.

Respectfully Submitted,

Camille Byrne, Secretary
Glen Cove IDA/Local Economic Assistance Corp.