

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY
LOCAL ECONOMIC ASSISTANCE CORP.
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting
January 14, 2020**

The Glen Cove Industrial Development Agency and Local Economic Assistance Corp. held its Annual Organizational Meeting on Tuesday, January 14, 2020 in the 1st floor conference room, City Hall, Glen Cove, NY 11542. The meeting was called to order at 6:38 p.m. and the following members were present:

IDA/LEAC MEMBERS:

Timothy Tenke, Chairman
Vincent Hartley
James Cappiello
John Tetta

Absent:

Joseph Gioino

Also Present:

Ann Fangmann, Executive Director
A. LaMorte, CFO/Assistant Secretary
C. Byrne/Secretary
M. Tyler, Legal Counsel
Interested public

NOTE: *In accordance with new legislation (NY Senate Bill 88 and NY Assembly Bill 3002 and General Municipal Law 857) all IDA meetings and public hearings shall be, to the extent practicable, livestreamed effective January 2020. The Glen Cove IDA acted accordingly and at the 1/14/20 annual meeting, the Agency was able to livestream its meeting and meeting recordings will be archived on the Glen Cove IDA website for five (5) years in accordance with the law. The meetings can be viewed by visiting the Glen Cove IDA website via following link: <http://glencoveida.org/meeting-livestream/>*

The Secretary reported that the notice of annual meeting was served in accordance with the Glen Cove Industrial Development Agency and Local Economic Assistance Corporation by-laws.

Chairman Tenke welcomed back the former slate of IDA board members whom he has reappointed as well as the former slate of GCLEAC board members who were reappointed by City Council at its January 1, 2020 meeting.

MINUTES:

Chairman Tenke made a motion to adopt the minutes of the IDA/GCLEAC meeting held December 30, 2019 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

IDA/GCLEAC MEMBERS

Timothy Tenke
Vincent Hartley
James Cappiello
John Tetta
Joseph Gioino

VOTING

AYE
AYE
AYE
AYE
Absent

EXECUTIVE DIRECTOR'S REPORT:

The Executive Director, Ms. Ann Fangmann, provided the members with an overview of active projects administered by the Agencies on behalf of the City of Glen Cove.

FINANCE REPORT:

Ms. Anne LaMorte, Chief Financial Officer, distributed a summary budget (Schedule 1) for the IDA and GCLEAC year ending 12-31-20.

UNFINISHED BUSINESS:

The Secretary asked each board member to sign oath of office cards as well as their acknowledgement of fiduciary responsibility form in accordance with the NYS Authorities Budget Office. The members were also asked to visit the City Clerk’s office, Mr. Gaspare Tumminello, to sign the City’s Oath of Office Book. Ms. Fangmann reiterated to the members that she is available any time to discuss projects or provide the members with additional information.

NEW BUSINESS:

Chairman Tenke announced that this evening’s meeting is to appoint officers of the board, form committees and other administrative business.

RESOLUTIONS:

Chairman Tenke made a motion to adopt IDA resolutions 7a, 7b, 7c, 7d, 7e and 7f and asked for a second.

7a) Resolution of the Glen Cove IDA to appoint the following officers of the IDA for a one-year term 1/1/20 through 12/31/20:

Timothy Tenke	Chairman
Vincent Hartley	Vice Chairman/Treasurer/Ethics Officer
Ann Fangmann	Executive Director/Contracting Officer
Anne LaMorte	CFO/Assistant Secretary
Camille Byrne	Secretary/Records Management Officer

7b) Resolution of the Glen Cove IDA to appoint the following members to the Audit/Finance Committee for one-year term 1/1/20 through 12/31/20: Vincent Hartley (Committee Chairman), Jim Cappiello and John Tetta.

7c) Resolution of the Glen Cove IDA to appoint the following members to the Governance Committee for one-year term 1/1/20 through 12/31/20: Timothy Tenke (Committee Chairman), Jim Cappiello and Joe Gioino.

7d) Resolution of the Glen Cove IDA to adopt the 2020 IDA meeting schedule (distributed to the members).

7e) Resolution of the Glen Cove IDA authorizing continuation of the use of the New York State Archives Retention and Disposition schedule MI-1 for management of the agency’s records.

7f) Resolution of the Glen Cove IDA to appoint the following members to the Transaction Committee for a one-year term 1/1/20 through 12/31/20: Timothy Tenke, Ann Fangmann, Anne LaMorte-IDA CFO (alternate for Ann Fangmann) and IDA Legal Counsel.

The motion to adopt IDA resolutions 7a, 7b, 7c, 7d, 7e and 7f was seconded by Vincent Hartley. Motion carried by a roll call of the IDA members as follows:

<u>IDA MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
John Tetta	AYE
<i>Joseph Gioino</i>	<i>Absent</i>

Chairman Tenke made a motion to adopt Glen Cove Local Economic Assistance Corporation resolutions 7g, 7h, 7i, 7j, 7k and 7l and asked for a second.

7g) Resolution of the Glen Cove LEAC to appoint the following officers for a one-year term 1/1/20 through 12/31/20:

Timothy Tenke	Chairman
Vincent Hartley	Vice Chairman/Treasurer/Ethics Officer
Ann Fangmann	Chief Executive Officer/Contracting Officer
Anne LaMorte	CFO/Assistant Secretary
Camille Byrne	Secretary/Records Management Officer

7h) Resolution of the Glen Cove LEAC to appoint the following members to the Audit/Finance Committee for one-year term 1/1/20 through 12/31/20: Vincent Hartley (Committee Chairman), Jim Cappiello, John Tetta

7i) Resolution of the Glen Cove LEAC to appoint the following members to the Governance Committee for one-year term 1/1/20 through 12/31/20: Tim Tenke (Committee Chairman), Jim Cappiello, Joe Gioino.

7j) Resolution of the Glen Cove LEAC to adopt the 2020 GCLEAC meeting schedule (distributed to the members).

7k) Resolution of the Glen Cove LEAC authorizing the continuation of the use of NY State Archives Retention and Disposition Schedule MI-1 for Management of the Agency's Records.

7l) Resolution of the Glen Cove LEAC to appoint the following members to the Transaction Committee for a one-year term 1/1/20 through 12/31/20: Tim Tenke, Ann Fangmann, Anne LaMorte-CFO (alternate for Ann Fangmann) and GC-LEAC Legal Counsel.

The motion to adopt GC-LEAC resolutions 7g, 7h, 7i, 7j, 7k and 7l was seconded by John Tetta. Motion carried by a roll call of the GC-LEAC members as follows:

<u>GCLEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
John Tetta	AYE
<i>Joseph Gioino</i>	<i>Absent</i>

As there was no further business to come before the boards, the Chairman made a motion to adjourn the meeting. The motion was duly seconded by Vincent Hartley on behalf of both the IDA and GCLEAC. Motion carried and the meeting was adjourned at 6:49 p.m.

Respectfully Submitted,


Camille Byrne, Secretary
Glen Cove IDA/LEAC

ENTERED
2-11-20
IDA- LEAC