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Date: April 8, 2020 at 9:57:36 AM EDT

To: "Milan K. Tyler" <MTyler@phillipslytle.com>

Cc: "Daniel P. Deegan" <DDeegan@ForchelliLaw.com>, 'Timothy Sullivan' <TSullivan@arcadiamail.com>, "Paul V. O'Brien" <POBrien@phillipslytle.com>

Subject: Re: Glen Cove IDA; Application of Acadia Landing LLC

External Email: Use Caution.

Milan:

As you know, we represent Acadia Landing LLC ("Arcadia") in connection with its Application for Financial Assistance (the "Application") submitted to the Glen Cove Industrial Development Agency for certain sales and use tax exemption benefits.

Arcadia initially estimated that the Project would be completed by December 31, 2020 as indicated in Section 5(B) of the Application. Unfortunately, due to the ongoing COVID-19 pandemic crises and the executive order(s) promulgated by Governor Cuomo related thereto, significant delays in completion are anticipated. In guidance issued in connection with Governor Cuomo's executive orders ordering all non-essential employers to reduce their on-site workforce, the Empire State Development Corporation has stated that "all non-essential construction must shut down except emergency construction, (e.g. a project necessary to protect health and safety of the occupants, or to continue a project if it would be unsafe to allow to remain undone until it is safe to shut the site)."

At this time, we are unable to determine or estimate the duration of the delays resulting from the COVID-19 pandemic, including, without limitation, the full impact that COVID-19 will have on our ability to recommence construction, the availability of our supply chain for materials and labor even if construction is allowed to re-commence, and the availability of governmental offices that are required to legally perform and complete construction.

Accordingly, Arcadia respectfully requests that the Application be deemed modified and amended to reflect a proposed completion date of December 31, 2021.

Please contact me with any questions or concerns.

Sincerely,

Lou Fiore

Louis Fiore
Partner



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