
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Glen Cove Industrial Development Agency (the “Agency”) will hold a public hearing on Tuesday, April 14, 2020 at 3:30 p.m., local time, at City Hall, 9-13 Glen Street, City of Glen Cove, County of Nassau, New York, pursuant to Section 859-a of the General Municipal Law, as amended (the “Act”). The purpose of the public hearing is to provide an opportunity for all interested parties to present their views with respect to the “Project” and the “Financial Assistance” (as such terms are defined below).

Arcadia Landing LLC, a limited liability company duly organized and existing under the laws of the State of New York (the “Applicant”), presented an application for financial assistance (the “Application”) to the Agency, which Application requested that the Agency consider undertaking a project (the “Project”) consisting of the following: (A)(1) the construction of an approximately 102,800 square foot building(s) (collectively, the “Building”) located on a parcel of land located at 100 Breton Way, City of Glen Cove, County of Nassau, New York (the “Land”), and (2) the acquisition of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the “Equipment” and together with the Land and the Building, collectively, the “Project Facility”), all of the foregoing for use by the Applicant and/or its affiliates as a multi-family residential facility consisting of approximately 72 age-restricted residential units; (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing in the form of potential exemptions or partial exemptions from sales and use taxes; and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity(ies) as may be designated by the Applicant and agreed upon by the Agency

The Applicant (or such other designated entity or entities) would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from sales and use taxes (the “Financial Assistance”).

Because of the restrictions on meetings and gatherings in effect pursuant to Executive Orders issued by the Governor of the State of New York, the public hearing will be held via conference call rather than a public hearing open for the public to attend in person.

A representative of the Agency will hear and accept any comments that are made orally at the above-stated place and time. Members of the public may listen to the public hearing and provide their comments during the public hearing by calling 844-621-3956 and entering access code 477 140 578. Comments may also be submitted to the Agency in writing or electronically to afangmann@glencovecda.org. The hearing is available for viewing via livestream as follows: <https://glencoveida.org/meeting-livestream/> A representative of the Agency will provide a report or reasonable summary of all such comments to the Agency’s members.

Subject to applicable law, copies of the Application, including an analysis of the costs and benefits of the Project, are available for review by the public online at www.glencoveida.org.

The public hearing will be streamed on the Agency's website in real-time and a recording of the public hearing will be posted on the Agency's website, all in accordance with Section 857 of the New York General Municipal Law, as amended.

Dated: April 1, 2020

GLEN COVE INDUSTRIAL DEVELOPMENT
AGENCY

By: Ann S. Fangmann
Executive Director