

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY/
LOCAL ECONOMIC ASSISTANCE CORP.
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting
May 12, 2020**

The Glen Cove Industrial Development Agency and Local Economic Assistance Corp. held a regular business meeting via Microsoft Teams on Tuesday, May 12, 2020. The Chairman called the meeting to order at 6:04PM and the following members were present:

IDA BOARD MEMBERS:

Chairman Tenke
Vincent Hartley
Jim Cappiello
John Tetta

Absent

Joe Gioino

ALSO PRESENT:

Ann S. Fangmann, AICP – Executive Director
Margo Zoldessy, Finance Manager
Camille Byrne, Secretary
Milan Tyler, GC-IDA Legal Counsel

The Secretary reported that the notice of meeting (via Microsoft Teams and teleconference) was served in accordance with the IDA/LEAC by laws and Open Meetings Executive Order 220.1.

NOTE: Due to technical difficulties, it appears that the meeting was not recorded and, therefore, we regret that we are unable to archive this meeting for future viewing.

Chairman Tenke made a motion to adopt the minutes of the IDA/LEAC meeting held April 28, 2020 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

IDA/LEAC MEMBERS

Timothy Tenke, Chairman
Vincent Hartley
Jim Cappiello
John Tetta
Joe Gioino

VOTING

AYE
AYE
AYE
Abstain
Absent

EXECUTIVE DIRECTOR/FINANCE REPORT:

The Executive Director and Finance Manager provided the board with a brief update on the Agencies' projects and finances.

UNFINISHED BUSINESS: The 2nd amendment to the Municipal Cooperation Agreement between the Agencies and the City for rent obligations was discussed. Milan Tyler provided the members with the history of the Municipal Cooperation Agreement delineating that during the Garvies Point Waterfront Redevelopment project, rent was being calculated on a "due to/due from" basis which was paid to the City upon closing of the project. Prior to this project, the Agencies was not charged, nor did it pay rent to the City in exchange for the work performed by the Agencies on behalf of the City of Glen Cove. This amendment memorializes that the City shall allow the Agencies to continue to conduct its business within City Hall, including services performed for the City as outlined in the Amendment on a rent-free basis and was approved by the City Council at its April 28, 2020 meeting. This matter will be on the CDA agenda at its upcoming meeting on May 26, 2020.

NEW BUSINESS:

There was no New Business to discuss at this meeting.

As there were no further questions, the Chairman made a motion to adopt IDA Resolution 7(a) and asked for a second:

RESOLUTION:

7(a) Resolution of the Glen Cove IDA approving an amendment to the Municipal Cooperation Agreement with the City of Glen Cove for rent obligations.

Motion to adopt IDA resolution 7(a) was seconded by Vincent Hartley. Motion carried as follows:

IDA MEMBERS

Timothy Tenke, Chairman
Vincent Hartley
Jim Cappiello
John Tetta
Joe Gioino

VOTING

AYE
AYE
AYE
AYE
Absent

ADJOURNMENT:

There being no further business to come before the IDA/LEAC board, Chairman Tenke made a motion to adjourn the meeting and asked for a second. Motion seconded by Vincent Hartley. Motion carried and the IDA/LEAC meeting adjourned at 6:21 PM.

Respectfully Submitted,
Camille Byrne, Secretary
Glen Cove IDA/LEAC