

A regular meeting of the Glen Cove Industrial Development Agency (the “Agency”) was convened remotely via Microsoft Teams on May 10, 2022, at 6:00 p.m., local time. .The meeting was called to order by Chairperson Panzenbeck, upon roll being called, the following members of the Agency were:

PRESENT:

Pamela D. Panzenbeck	Chairperson
Vincent C. Hartley	Vice Chairperson/Treasurer
James J. Cappiello	Member
Grady Farnan	Member
John Fielding	Member
David V. Jimenez	Member

ABSENT:

Tom Hopke	Member
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THE FOLLOWING PERSONS WERE ALSO PRESENT:

Ann S. Fangmann	Executive Director
Margo Zoldessy	Chief Financial Officer
Camille Byrne	Secretary
Milan K. Tyler, Esq.	Transaction Counsel

The attached Glen Cove Industrial Development Agency Resolution No. 6a was offered by Chairperson Panzenbeck, seconded by Vice Chair Hartley:

Resolution No. 6a

RESOLUTION OF THE GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO A LICENSE AGREEMENT WITH THE CITY OF GLEN COVE AND EASTERN STAR CRUISES, INC. FOR RECREATIONAL CRUISES FROM THE GLEN COVE FERRY TERMINAL MAY 1, 2022 AND ENDING APRIL 30, 2023

WHEREAS, the Glen Cove Industrial Development Agency and the City of Glen Cove having offices at City Hall, 9 Glen St., Glen Cove, NY 11542 (the “Licensor”), wish to continue a license agreement with Eastern Star Cruises, Inc., a New York corporation having offices at 23 Oakledge Drive, East Northport, NY 11731 (“Licensee”) to conduct recreational cruises at the site known as the Glen Cove Ferry Terminal Boat Basin located on the south side of Glen Cove Creek in the Garvies Point redevelopment project site in the City of Glen Cove, New York; and

WHEREAS the Licensors would like to extend agreement with Licensee for the period of May 1, 2022 and ending April 30, 2023 at an annual fee of \$18,000.00 for one (1) slip at the most western end of the Glen Cove Ferry terminal to provide recreational cruises to the residents of Glen Cove and neighboring communities, and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE AGENCY AS FOLLOWS:

The Agency hereby approves the continuation of an agreement permitting Eastern Star the right to conduct cruises from the Terminal in accordance with the terms of the agreement (attached, herein).

The Agency hereby authorizes the Executive Director/Contracting Officer to enter into a license agreement for the temporary use of the Site.

This Resolution shall be deemed to take effect retroactive to April 26, 2022.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

<u>IDA MEMBERS</u>	<u>VOTING</u>
Chairperson Panzenbeck	AYE
Vice Chair Hartley	AYE
James J. Cappiello	AYE
Grady Farnan	AYE
John Fielding	AYE
Tom Hopke	Absent
David V. Jimenez	AYE

The foregoing Resolution was thereupon declared duly adopted.