

The 22nd Annual Long Island Smart Growth Awards: City of Glen Cove Mayor Pamela D. Panzenbeck Accepts Smart Growth Award on behalf of the City of Glen Cove/IDA for its Affordable Housing Project with RXR and Georgica Green Ventures



Georgica Green, RXR, and the City of Glen Cove 100, 200 Dickson Street in Glen Cove

This \$30 million project will bring 55 units of affordable, multi-family housing to 1.5 acres at the Garvies Point Development. This represents another step forward in the effort to bring affordable housing to an area of Long Island in need of it. The Garvies Point project consists of two four-story buildings, with 24 and 31 units split between them. 40 of the total units will be made available to residents earning up to 60% of the area's medium income and 6 to those making 100%. 8 of the units will be reserved for residents with section 8 vouchers, which make up to 30% of the area income.

"Georgica Green Ventures is an affordable supportive housing development company," stated David Gallo, president of the Jericho based company. "We believe we have a responsibly to demonstrate that affordable housing has a place in all communities, and that diversity of race, diversity of income, and diversity of age make our communities

better and our children smarter." Mr. Gallo highlighted, "We work with the communities to get projects approved. We take their input, we listen."

City of Glen Cove Mayor Pam Panzenbeck thanked Vision for the award and praised the project's construction, "It is just magnificent. Nothing was left undone. Congratulations to everyone involved in this project."

