

**Pamela D. Panzenbeck**  
Chairperson

**Ann S. Fangmann**  
Executive Director

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## GLEN COVE

# INDUSTRIAL DEVELOPMENT AGENCY LOCAL ECONOMIC ASSISTANCE CORP.

City Hall, 9 Glen Street, Glen Cove, NY 11542

TO: Chairperson Panzenbeck and IDA/LEAC Agency Members  
FROM: Ann S. Fangmann, Executive Director  
DATE: December 6, 2023  
RE: **NOTICE OF GLEN COVE IDA/LEAC BOARD MEETING – TUESDAY, DECEMBER 12, 2023  
at 6:30 P.M. – GLEN COVE CITY HALL 2<sup>ND</sup> FLOOR CONFERENCE ROOM**

Please be advised that the Glen Cove Industrial Development Agency and Local Economic Assistance Corp. will hold its regularly scheduled board meeting on Tuesday, 12/12/23 at **6:30PM** at Glen Cove City Hall, 2<sup>nd</sup> floor conference room. *Please note that **6:30PM** is a later meeting start time than the original 6:00PM time noted on the website schedule.*

### AGENDA

1. Meeting is called to order/Roll call
2. Submission of Minutes of IDA/LEAC meeting held 11/14/23 for adoption
3. Executive Director's Report
4. Finance Report
5. Unfinished Business:
  - Villas at Glen Cove Sales Tax Extension Consent
  - Submission of annual board evaluation survey due date 12/12/23
6. New Business: Presentation by 50 Glen Realty of its application for financial assistance
7. Resolutions:
  - 7(a) **RESOLUTION TAKING OFFICIAL ACTION TOWARD AND APPROVING A CONSENT UNDER THE STRAIGHT LEASE DOCUMENTS FOR A CERTAIN PROJECT FOR GLEN COVE VILLA LLC (SUCCESSOR-BY-MERGER TO 135 GLEN COVE AVE. CORP.)**
  - 7(b) **RESOLUTION TAKING PRELIMINARY ACTION TOWARD THE GRANTING OF ADDITIONAL FINANCIAL ASSISTANCE TO 50 GLEN REALTY LLC AND/OR ITS AFFILIATES IN CONNECTION WITH A CERTAIN PROJECT OF THE GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY AND AUTHORIZING CERTAIN ACTION WITH RESPECT TO SUCH TRANSACTION**
8. Adjournment

**REMINDER: GLEN COVE IDA/LEAC ANNUAL MEETING WILL BE HELD ON TUESDAY, JANUARY 9, 2024 AT 6:30PM IN CITY HALL, 2<sup>ND</sup> FLOOR CONFERENCE ROOM**

Meeting will be streamed in real-time and a recording of the meeting will be posted on the Agency's website at <http://glencoveida.org/meeting-livestream/> in accordance with Section 857 of the New York General Municipal Law, as amended.

### Postings:

Glen Cove Herald Gazette	(email)
Record Pilot	(email)
Glen Cove IDA	(website)
City of Glen Cove	(website/bulletin boards)