

**Pamela D. Panzenbeck**

*Chairperson*

**Ann S. Fangmann**

*Executive Director*

Phone: (516) 676-1625

Fax: (516) 759-8389



## GLEN COVE

# INDUSTRIAL DEVELOPMENT AGENCY LOCAL ECONOMIC ASSISTANCE CORP.

City Hall, 9 Glen Street, Glen Cove, NY 11542

TO: Chairperson Panzenbeck and IDA/LEAC Agency Members

FROM: Ann S. Fangmann, Executive Director

DATE: September 18, 2024

RE: **NOTICE OF GLEN COVE IDA/LEAC BOARD MEETING – TUESDAY, SEPTEMBER 24<sup>th</sup>  
@ 6:15 P.M. – GLEN COVE CITY HALL - 2<sup>ND</sup> FLOOR CONFERENCE ROOM**

---

Please be advised that the Glen Cove Industrial Development Agency and Local Economic Assistance Corp. will hold its regularly scheduled board meeting on Tuesday, 9/24/24 at **6:15PM** at Glen Cove City Hall, 2<sup>nd</sup> floor conference room.

### AGENDA

1. **Meeting is called to order/Roll call**
2. **Submission of Minutes** of IDA/LEAC meeting held 7/23/24 for adoption
3. **Executive Director's Report**
4. **Finance Report** - Glen Cove IDA/LEAC FY2025 Budget Review
5. **Unfinished Business:** 115 Glen Street Property Owner, LLC
6. **New Business:**
  - 2024 Fall IDA Academy – Westchester
  - RXR Village Square Settlement (BID Assessment/PILOT Amounts)
7. **Resolutions:**
  - 7(a) Resolution of the Glen Cove IDA adopting the IDA FY2025 budget
  - 7(b) Resolution of the Glen Cove LEAC adopting the LEAC FY2025 budget.
  - 7(c) Resolution of the Glen Cove IDA taking preliminary action toward the acquisition and straight leasing of a certain project for 115 Glen Street Property Owner, LLC and/or its affiliates or related designees (the "Applicant") and authorizing the execution and delivery of a preliminary agreement with the applicant with respect to such transaction.
  - 7(d) Resolution of the Glen Cove IDA authorizing the Executive Director to attend New York State Economic Development Council 2024 Fall IDA Academy on November 7, 2024 at a member cost of \$125.00 plus mileage and meal expenses.
  - 7(e) Resolution of the Glen Cove IDA taking official action toward and approving a settlement of certain matters involving a certain project for RXR Glen Cove Village Square Owner LLC

### **Adjournment**

Meeting will be streamed in real-time and a recording of the meeting will be posted on the Agency's website at <http://glencoveida.org/meeting-livestream/> in accordance with Section 857 of the New York General Municipal Law, as amended.

### **Postings:**

Glen Cove Herald	(email)
Record Pilot	(email)
Glen Cove IDA	(website)
City of Glen Cove	(website/bulletin boards)