

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY
LOCAL ECONOMIC ASSISTANCE CORP.
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting
September 22, 2020**

The Glen Cove Industrial Development Agency and Local Economic Assistance Corp. held a regular business meeting via Microsoft Teams on Tuesday, September 22, 2020. The Chairman called the meeting to order at 6:33 p.m. and the following members were present:

IDA/LEAC MEMBERS:

Timothy Tenke, Chairman
Vincent Hartley, Vice Chairman
James Cappiello
John Tetta
Joseph Gioino

Also Present:

Ann Fangmann, Executive Director
Camille Byrne, Secretary
Margo Zoldessy, Finance Manager

The Secretary reported that the notice of meeting (via Microsoft Teams and teleconference) was served in accordance with the Glen Cove Industrial Development Agency and Local Economic Assistance Corporation by-laws and Open Meetings Executive Order 202.1.

MINUTES:

Chairman Tenke made a motion to adopt the minutes of the special IDA meeting held September 9, 2020 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

IDA/GCLEAC MEMBERS

Timothy Tenke
Vincent Hartley
James Cappiello
John Tetta
Joseph Gioino

VOTING

AYE
AYE
AYE
AYE
AYE

EXECUTIVE DIRECTOR'S REPORT:

Ann Fangmann reminded the board members of the special IDA meeting scheduled for Thursday, September 24, 2020 at 6PM to discuss time sensitive matters related to RXR's request for an extension of the sales tax exemption related to the Garvies Point construction as well as IDA consent to allow RXR to file an application with the Planning Board to amend the project's PUD master development plan.

FINANCE REPORT/UNFINISHED BUSINESS:

Chairman Tenke announced that the Finance Committee (Vincent Hartley, Jim Cappiello and John Tetta) met with both Margo Zoldessy and Ann Fangmann on August 26, 2020 to review both the IDA and LEAC 2021 budgets. Those budgets were sent to the entire IDA/LEAC board prior to tonight's meeting. Margo proceeded to share her screen with the attendees and conducted an overview of the budget summary with the board and both Margo and Ann provided the members with detailed information as needed.

NEW BUSINESS:

Joe Gioino made a motion to amend IDA resolution 7A to reflect that the IDA budget for FYE 12/31/2021, as presented, be approved but hold off on implementing the proposed salary increases pending adoption of the City of Glen Cove 2021 budget as a comparison on how the City treats salary increases for its exempt personnel. The motion to amend IDA resolution 7A was seconded by John Tetta. Motion carried as follows:

IDA MEMBERS

Timothy Tenke
Vincent Hartley
James Cappiello
John Tetta
Joseph Gioino

VOTING

AYE
AYE
AYE
AYE
AYE

RESOLUTIONS:

Chairman Tenke made a motion to adopt amended IDA resolution 7A and asked for a second:

7A) Resolution of the Glen Cove IDA to adopt the budget for FYE 12/31/2021, as amended, to reflect that IDA salary increases will not go into effect until such time that the City of Glen Cove 2021 budget is adopted in order to determine how the City will treat salary adjustments for its exempt employees.

The motion to adopt amended Glen Cove IDA resolution 7A was seconded by John Tetta. Motion carried by a roll call of the IDA members as follows:

<u>IDA MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
John Tetta	AYE
Joseph Gioino	AYE

Chairman Tenke made a motion to adopt Glen Cove LEAC resolution 7B and asked for a second:

7B) Resolution of the Glen Cove LEAC to adopt the budget for FYE 12/31/2021.

The motion to adopt Glen Cove LEAC resolution 7B was seconded by Vincent Hartley. Motion carried by a roll call of the LEAC members as follows:

<u>LEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
John Tetta	AYE
Joseph Gioino	AYE

ADJOURNMENT

As there was no further business to come before the boards, the Chairman made a motion to adjourn the meeting and asked for a second. Motion seconded by Vincent Hartley on behalf of both the IDA and LEAC. Motion carried as follows:

<u>IDA/GCLEAC MEMBERS</u>	<u>VOTING</u>
Timothy Tenke	AYE
Vincent Hartley	AYE
James Cappiello	AYE
John Tetta	AYE
Joseph Gioino	AYE

The IDA/LEAC meeting was adjourned at 6:56 p.m.

Respectfully Submitted,

Camille Byrne, Secretary
Glen Cove IDA/LEAC

ADOPTED 12/22/2020