

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL ECONOMIC ASSISTANCE CORP.  
City Hall - 9 Glen Street, Glen Cove, NY 11542**

**Minutes of Meeting  
March 23, 2021**

The Glen Cove Industrial Development Agency and Local Economic Assistance Corp. held a regular business meeting via Microsoft Teams on Tuesday, March 23, 2021. The Chairman welcomed Dave Jimenez and Ion Puspurica as newly appointed members. Ion's appointment to the LEAC will take place later this evening by City Council; therefore, it is noted that he is only a voting member for IDA matters this evening. The Chairman called the meeting to order at 6:35 p.m. and the following members were present:

**IDA/LEAC MEMBERS:**

Timothy Tenke, Chairman  
Vincent Hartley, Vice Chairman  
James Cappiello  
Joseph Gioino  
Dave Jimenez  
Ion Puspurica (IDA)  
John Tetta

**Also Present:**

Ann Fangmann, Executive Director  
Camille Byrne, Secretary  
Margo Zoldessy, Chief Financial Officer  
Milan Tyler, Esq. – Legal Counsel

The Secretary reported that the notice of meeting (via Microsoft Teams) was served in accordance with the Glen Cove Industrial Development Agency and Local Economic Assistance Corporation by-laws and Open Meetings Executive Order 202.87.

**MINUTES:**

Chairman Tenke made a motion to adopt the minutes of the IDA/LEAC meeting held January 12, 2021 and asked for a second. The motion was seconded by Vincent Hartley. Motion carried as follows:

**IDA/GCLEAC MEMBERS**

Timothy Tenke  
Vincent Hartley  
James Cappiello  
Joseph Gioino  
Dave Jimenez  
Ion Puspurica  
John Tetta

**VOTING**

AYE  
AYE  
AYE  
AYE  
AYE  
AYE (IDA only)  
AYE

**EXECUTIVE DIRECTOR'S REPORT:**

The Executive Director reminded the members that the Agency has several projects in queue at the moment; however, they will be addressed at future meetings.

**FINANCE REPORT:**

The Chief Financial Officer provided the members with a detailed overview of the 2020 financial statements for both IDA and LEAC.

**UNFINISHED BUSINESS:**

Members are reminded to return their Oath of Office card and Fiduciary Duty Acknowledgement form for 2021 as well as the Statement of Financial Disclosure for 2020 and to make arrangements with Camille Byrne to return the forms in person in order to sign the oath of office book.

**NEW BUSINESS:**

Ms. Fangmann advised the board that the Governance Committee met on February 9<sup>th</sup> to review the draft agency accomplishments report. This report reaffirms the Agency's mission statement and measures the Agency's accomplishments as per each of the Agency's goals. The Finance Committee met on March 18<sup>th</sup> to review the draft financial statements. The Agency accomplishments reporting is included in the draft financial statements.

These reports were emailed to all board members prior to this evening's meeting. Questions asked by the members were responded to by Mr. Tyler and Ms. Fangmann. Having no further questions, Chairmen Tenke made a motion to adopt Resolution 7(a):

7(a) Resolution of the Glen Cove IDA approving the 2020 Annual Goals and Accomplishments Report for submission to NYS ABO on or before March 30, 2021. Motion was seconded by Vice Chairman Hartley. Motion carried as follows:

<b><u>IDA MEMBERS</u></b>	<b><u>VOTING</u></b>
Chairman Tenke	AYE
Vice Chairman Hartley	AYE
Jim Cappiello	AYE
Joe Gioino	AYE
Dave Jimenez	AYE
Ion Puspurica	AYE
John Tetta	AYE

Chairman Tenke made a motion to adopt Resolution 7(b):

7(b) Resolution of the Glen Cove LEAC approving the 2020 Annual Goals and Accomplishments Report for submission to NYS ABO on or before March 30, 2021. Motion was seconded by Vice Chairman Hartley. Motion carried as follows:

<b><u>LEAC MEMBERS</u></b>	<b><u>VOTING</u></b>
Chairman Tenke	AYE
Vice Chairman Hartley	AYE
Jim Cappiello	AYE
Joe Gioino	AYE
Dave Jimenez	AYE
John Tetta	AYE

Chairman Tenke made a motion to adopt Resolution 7(c):

7(c ) Resolution of the Glen Cove IDA approving the 2020 Draft Financial Statements for submission to NYS ABO on or before March 30, 2021. Motion was seconded by Vice Chairman Hartley. Motion carried as follows:

<b><u>IDA MEMBERS</u></b>	<b><u>VOTING</u></b>
Chairman Tenke	AYE
Vice Chairman Hartley	AYE
Jim Cappiello	AYE
Joe Gioino	AYE
Dave Jimenez	AYE
Ion Puspurica	AYE
John Tetta	AYE

Chairman Tenke made a motion to adopt resolution 7(d):

7(d ) Resolution of the Glen Cove LEAC approving the 2020 Draft Financial Statements for submission to NYS ABO on or before March 30, 2021. Motion was seconded by Vice Chairman Hartley. Motion carried as follows:

**LEAC MEMBERS**

Chairman Tenke  
Vice Chairman Hartley  
Jim Cappiello  
Joe Gioino  
Dave Jimenez  
John Tetta

**VOTING**

AYE  
AYE  
AYE  
AYE  
AYE  
AYE

**ADJOURNMENT**

As there was no further business to come before the boards, the Chairman made a motion to adjourn the meeting and asked for a second. Motion seconded by Vincent Hartley on behalf of both the IDA and LEAC. Motion carried as follows:

**IDA/GCLEAC MEMBERS**

Timothy Tenke  
Vincent Hartley  
James Cappiello  
John Tetta  
Joseph Gioino  
Dave Jimenez  
Ion Puspurica

**VOTING**

AYE  
AYE  
AYE  
AYE  
AYE  
AYE  
AYE (IDA only)

The IDA/LEAC meeting was adjourned at 7:02 p.m.

Respectfully Submitted,

Camille Byrne, Secretary  
Glen Cove IDA/LEAC

ADOPTED 4/8/21