

Resolution #6(b)

RESOLUTION OF THE GLEN COVE LOCAL ECONOMIC ASSISTANCE CORP. AUTHORIZING THE CHAIRMAN AND/OR EXECUTIVE DIRECTOR TO EXECUTE AN AGREEMENT WITH PKF O'CONNOR DAVIES TO PROVIDE AUDITING SERVICES FOR THE AGENCY

WHEREAS the Glen Cove Local Economic Assistance Corp. published a Request for Proposal in the New York State Contract Reporter on 7/8/22 for auditing services with an RFP response date of 8/12/22 and five (5) responses were received. (See attached Audit RFP Summary Sheet dated 9-21-22.)

WHEREAS the Audit/Finance Committee was given each respondent's RFP for review and utilizing an evaluation rating sheet and upon reference check hereby make a recommendation to the board members to award the contract to the accounting firm of PKF O'Connor Davies, who was found to be the most qualified bidder.

BE IT RESOLVED that the Chairman and/or Executive Director are authorized to enter into an agreement with PKF O'Connor Davies for auditing services for the Glen Cove LEAC for FYE 2022 audit, with the option to renew annually for two subsequent audit years, pursuant to the rates, terms and conditions of the revised proposal dated 8/9/22.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

<u>CDA MEMBERS</u>	<u>VOTING</u>
Chairperson Panzenbeck	AYE
Vice Chair Hartley	AYE
James J. Cappiello	AYE
Grady Farnan	AYE
John Fielding	AYE
Tom Hopke	ABSENT
Dave Jimenez	ABSENT

The foregoing Resolution was thereupon declared duly adopted.

GCLERC
ENTERED
11-9-22
(Signature)

AUDIT RFP SUMMARY SHEET – 9-21-22 (revised)**

AUDIT FIRM: Cullen & Danowski, 1650 Rte 112, Pt Jefferson Station, NY 11776

Contact: Christopher Reino | Phone: 631-473-3400 x107 | Email: cvr@cdllp.net

	FYE 12/31/22	FYE 12/31/23	FYE 12/31/24	
GLEN COVE IDA AUDIT	\$ 8,000	\$ 8,500	\$ 9,000	
GLEN COVE LEAC AUDIT	\$ 8,000	\$ 8,500	\$ 9,000	
*GLEN COVE CDA AUDIT	\$ 8,000	\$ 8,500	\$ 9,000	*Including Section 8 Year End Closing Report 12/31/22, 12/31/23, 12/31/24
	FYE 3/31/23	FYE 3/31/24	FYE 3/31/25	
GLEN COVE SECTION 8 AUDIT	\$ 8,000	\$ 8,500	\$ 9,000	
TOTAL FEE AUDIT YEAR	\$ 32,000	\$ 34,000	\$ 36,000	

AUDIT FIRM: **PKF O'Connor Davies, 500 Mamaroneck Ave, Harrison, NY 10528

Contact: Robert Daniele | Phone: 914-421-5600 | Email: rdaniele@pkfod.com

	FYE 12/31/22	FYE 12/31/23	FYE 12/31/24	
GLEN COVE IDA AUDIT	\$ 10,000	\$ 11,000	\$ 12,000	
GLEN COVE LEAC AUDIT	\$ 3,500	\$ 3,500	\$ 3,500	
*GLEN COVE CDA AUDIT	\$ 10,000	\$ 10,500	\$ 11,000	*Including Section 8 Year End Closing Report 12/31/22, 12/31/23, 12/31/24
	FYE 3/31/23	FYE 3/31/24	FYE 3/31/25	
GLEN COVE SECTION 8 AUDIT	\$ 12,500	\$ 13,000	\$ 13,500	
TOTAL FEE AUDIT YEAR	\$ 36,000	\$ 38,000	\$ 40,000	

AUDIT FIRM: Padilla & CO., 175-61 Hillside Ave, Ste 200, Jamaica, NY 11432

Contact: Jose Paolo Espiritu | Phone: 718-558-5858 | Email: jpespiritu@padillacpa.com

	FYE 12/31/22	FYE 12/31/23	FYE 12/31/24	
GLEN COVE IDA AUDIT	\$ 7,800	\$ 8,000	\$ 8,500	
GLEN COVE LEAC AUDIT	\$ 1,500	\$ 1,800	\$ 2,000	
*GLEN COVE CDA AUDIT	\$ 8,000	\$ 8,500	\$ 9,000	*Including Section 8 Year End Closing Report 12/31/22, 12/31/23, 12/31/24
	FYE 3/31/23	FYE 3/31/24	FYE 3/31/25	
GLEN COVE SECTION 8 AUDIT	\$ 8,000	\$ 8,500	\$ 9,000	
TOTAL FEE AUDIT YEAR	\$ 25,300	\$ 26,800	\$ 28,500	

AUDIT FIRM: Cerini & Associates, LLP | 3340 Veterans Memorial HWY, Bohemia, NY 11716

Contact: Kenneth Cerini | Phone: 631-582-1600 | Email: Kcerini@cerinicpa.com

	FYE 12/31/22	FYE 12/31/23	FYE 12/31/24	
GLEN COVE IDA AUDIT	\$ 22,000	\$ 22,700	\$ 23,400	
GLEN COVE LEAC AUDIT	\$ 5,000	\$ 5,150	\$ 5,350	
*GLEN COVE CDA AUDIT	\$ 25,000	\$ 25,750	\$ 26,550	*Including Section 8 Year End Closing Report 12/31/22, 12/31/23, 12/31/24
	FYE 3/31/23	FYE 3/31/24	FYE 3/31/25	
GLEN COVE SECTION 8 AUDIT	\$ 7,500	\$ 7,750	\$ 8,000	
TOTAL FEE AUDIT YEAR	\$ 59,500	\$ 61,350	\$ 63,300	

AUDIT RFP SUMMARY SHEET – 9-21-22 (revised)**

AUDIT FIRM: McKenzie Forensic Auditors Inc | 140 Broadway, 48th Floor, NY, NY 10005

Contact: Nathaniel McKenzie | Phone: 800-466-0179 | Email: nathaniel@mckenzieforensic.com

	FYE 12/31/22	FYE 12/31/23	FYE 12/31/24	
GLEN COVE IDA AUDIT	\$ 8,000	\$ 8,200	\$ 8,500	
GLEN COVE LEAC AUDIT	\$ 7,000	\$ 7,200	\$ 7,500	
*GLEN COVE CDA AUDIT	\$ 7,000	\$ 7,200	\$ 7,500	<i>*Including Section 8 Year End Closing Report 12/31/22, 12/31/23, 12/31/24</i>
	FYE 3/31/23	FYE 3/31/24	FYE 3/31/25	
GLEN COVE SECTION 8 AUDIT	\$ 7,300	\$ 7,500	\$ 7,800	
TOTAL FEE AUDIT YEAR	\$ 29,300	\$ 30,100	\$ 31,300	

PROPOSAL
AUDIT SERVICES FOR GLEN COVE IDA, GC-LEAC, CDA, SECTION 8
CITY OF GLEN COVE, NASSAU COUNTY, NEW YORK

RECEIVED

SEP 22 2022

GLEN COVE COMMUNITY
DEVELOPMENT AGENCY

Name of Bidder: PKF O'Connor Davies, LLP
(Individual, Firm or Corporation, as case may be)

IF BIDDER IS AN INDIVIDUAL, FILL IN THE FOLLOWING BLANKS:

Residence of Bidder: _____

Telephone: _____ Fax: _____ Email: _____

IF BIDDER IS A FIRM, STATE HERE THE NAME AND RESIDENCE OF EACH MEMBER THEREOF:

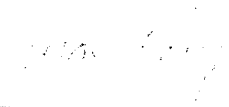
Partner's Name	Residence
See Attachment A.	
_____	_____
_____	_____
_____	_____

IF BIDDER IS A CORPORATION, FILL IN THE FOLLOWING BLANKS:

Organized under the Laws of the State of: _____
Name and Address of President: _____
Name and Address of Secretary: _____
Name and Address of Treasurer: _____
Address of Corporation: _____

Phone: _____ Fax: _____ Email: _____
TAX ID#: _____ DUNS #: _____ MWBE: Yes ___ No ___

NAME/TITLE OF BIDDER:
Alan Kassay, Partner

SIGNATURE: 

On this 9th day of August, 2022, the above named Bidder affirms and declares:

1. That said bidder is of lawful age and the only one interested in this bid; and that no person, firm, or corporation other than hereinabove named has any interest in this bid, or in the contract proposed to be entered into.

2. That this bid is made without any understanding, agreement or connection with any other person, firm, or corporation making a bid and is in all respects fair and without collusion or fraud.
3. That said bidder is not in arrears to the County of Nassau or the City of Glen Cove upon debt or contract and is not a defaulter, as surety or otherwise, upon any obligations to said County or City.
4. That contractor has carefully examined the scope of work, and is satisfied as to the nature and location of the work, the character, quality and quantity of existing materials, and all difficulties likely to be encountered, the kind and extent of staff and facilities needed for the performance of the work, the general and local conditions, and all other items which may, in any way, affect the work or its performance.

The undersigned also declares that they have carefully examined and fully understand the Notice to Bidders, the Instructions to Bidders and Form of Proposal and hereby proposes to furnish all the materials, adequate equipment, incidentals and sufficient labor and supervision to progressively do all the work required to finish and complete within the time specified for the contract of: **AUDIT SERVICES FOR GLEN COVE IDA, GC-LEAC, CDA, SECTION 8** in accordance with the prices given below at his own proper cost and expense; and in a first class manner and in accordance with the Notice to Bidders and Instructions to Bidders:

	FYE 12/31/22	FYE 12/31/23	FYE 12/31/24
GLEN COVE IDA AUDIT	\$ <u>10,000</u>	\$ <u>11,000</u>	\$ <u>12,000</u>
GLEN COVE LEAC AUDIT	\$ <u>3,500</u>	\$ <u>3,500</u>	\$ <u>3,500</u>
*GLEN COVE CDA AUDIT	\$ <u>10,000</u>	\$ <u>10,500</u>	\$ <u>11,000</u>

*INCLUDING SECTION 8 YEAR END CLOSING REPORT 12/31/22, 12/31/23, 12/31/24

	FYE 3/31/23	FYE 3/31/24	FYE 3/31/25
GLEN COVE SECTION 8 AUDIT	\$ <u>12,500</u>	\$ <u>13,000</u>	\$ <u>13,500</u>
TOTAL FEE AUDIT YEAR	\$ <u>36,000</u>	\$ <u>38,000</u>	\$ <u>40,000</u>

(Attach separate sheet delineating additional charges if audit work in a particular period is required, due to untoward circumstances.)

State of New York County of Westchester :

Notary Public:

Samuel David Zimmerman

