

GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY

**2023 FORM OF ANNUAL EMPLOYMENT AND
FINANCIAL ASSISTANCE CERTIFICATION LETTER**

Company name and address: Glen Cove Villa, LLC 40 2188 Kirby Lane
Project Name: 2001 Villa at Glen Cove Syosset, NY 11791

Job Information

Current number of full time equivalent employees ("FTE") **retained** at the project location, including FTE contractors or employees of independent contractors that work at the project location, by job category:

Category	FTE	Average Salary and Fringe Benefits or Ranges
Full Time	<u>0</u>	<u>N/A</u>
Part Time	<u>0</u>	<u>N/A</u>
Construction	<u>8</u>	<u>Paid by Contractor</u>
Other	<u>1</u>	<u>Paid by Vendor</u>

Current number of full time equivalent employees ("FTE") **created** at the project location, including FTE contractors or employees of independent contractors that work at the project location, by job category:

Category	FTE	Average Salary and Fringe Benefits or Ranges
Full Time	<u>0</u>	<u>N/A</u>
Part Time	<u>0</u>	<u>N/A</u>
Construction	<u>0</u>	<u>N/A</u>
Other	<u>0</u>	<u>N/A</u>

A copy of the NYS 45 form for the project location is required to be submitted with this report. If the NYS 45 form is not available for the specific project location or the form does not accurately reflect the full time jobs created, an internal payroll report verifying the total jobs by employment category as outlined above at the location is required with this submission.

Whether paid separately or lump sum to Agency for distribution, please provide break down of allocation of Tax Agreement Payment to individual taxing jurisdictions: (PILOT)

County Tax Agreement Payment	\$ 5,555.26
City Tax Agreement Payment	\$ 61,354.35
School Tax Agreement Payment	\$ 209,215.32
Library Tax Agreement Payment	\$ 9,070.65
TOTAL TAX AGREEMENT PAYMENTS	\$ 285,195.58

Net Exemptions \$ 0
(subtract Total Tax Agreement Payments from TOTAL property taxes without Tax Agreement Payment)

I certify that to the best of my knowledge and belief all of the information on this form is correct. I further certify that the salary and fringe benefit averages or ranges for the categories of jobs retained and the jobs created that was provided in the Application for Financial Assistance is still accurate and if not, I hereby attach a revised list of salary and fringe benefit averages or ranges for categories of jobs retained and jobs created. I also understand that failure to report completely and accurately may result in enforcement of provisions of my agreement, including but not limited to voidance of the agreement and potential claw back of benefits.

Signed: 

Name: MANOJ NARANG

Title: MEMBER

(authorized company representative)

Date: 2/2/24

Adopted 6-25-19