

**Pamela D. Panzenbeck**  
*Chairperson*

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*Executive Director*

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## GLEN COVE

# INDUSTRIAL DEVELOPMENT AGENCY LOCAL ECONOMIC ASSISTANCE CORP.

City Hall, 9 Glen Street, Glen Cove, NY 11542

TO: Chairperson Panzenbeck and IDA/LEAC Agency Members  
FROM: Ann S. Fangmann, Executive Director  
DATE: June 18, 2024  
RE: NOTICE OF GLEN COVE IDA/LEAC MEETING BOARD MEETING -  
TUESDAY, JUNE 25, 2024 @ **6:00PM** – 2<sup>ND</sup> FLOOR CONFERENCE ROOM

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The Glen Cove Industrial Development Agency (IDA) and Local Economic Assistance Corp. (LEAC) will hold its regularly scheduled board meeting on Tuesday, June 25<sup>th</sup> at **6:00 P.M.** to be held in City Hall, 2<sup>nd</sup> floor conference room.

### AGENDA

1. Meeting is called to order/Roll call
2. Submission of minutes of IDA/LEAC meeting held 5/14/24 for adoption
3. Executive Director Update
4. Finance Report
5. New Business:
  - Proposed Legislative Changes concerning IDA board representation, UTEP modification considering onsite child daycare facilities, and prevailing wage related to private projects receiving brownfield tax credits.
6. Unfinished Business:
  - 50 Glen Realty LLC – Request for financial assistance
  - Glen Cove Villa LLC: Updates on temporary forbearance agreement
  - PIF Bonds – Trustee – Underwriter Updates
7. Resolutions:
  - 7(a): Resolution of the Glen Cove Local Economic Assistance Corp. (GC-LEAC) consenting to UMB Bank, N.A. as replacement trustee to provide certain professional municipal finance services
  - 7(b): Resolution of GC-LEAC retaining an underwriter to provide certain professional municipal finance services.

7(c): Resolution of the Glen Cove Industrial Development Agency (GC-IDA) approving the application for financial assistance to 50 Glen Realty LLC

7(d): Resolution of GC-IDA amending Glen Cove Villa LLC temporary forbearance resolution

8. Executive Session: (If needed)

9. Adjournment

*Meetings will be streamed in real-time and recording of the meeting will be posted on the Agency's website at <http://glencoveida.org/meeting-livestream/> in accordance with Section 857 of NY GM Law, as amended.*

**Postings:**

Glen Cove Herald	(email)
Record Pilot	(email)
IDA/LEAC	(Website)
City Hall	(Website/bulletin boards)