

Pamela D. Panzenbeck
Chairperson

Ann S. Fangmann
Executive Director

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GLEN COVE

INDUSTRIAL DEVELOPMENT AGENCY LOCAL ECONOMIC ASSISTANCE CORP.

City Hall, 9 Glen Street, Glen Cove, NY 11542

TO: Chairperson Pamela D. Panzenbeck and IDA/LEAC Agency Members

FROM: Ann S. Fangmann, Executive Director 

DATE: January 14, 2026

RE: NOTICE OF GLEN COVE IDA/LEAC ANNUAL ORGANIZATIONAL MEETING –
TUESDAY, JANUARY 27, 2026 @ 6:00 P.M. – CITY HALL 2nd FLOOR CONFERENCE ROOM

The Glen Cove Industrial Development Agency and Local Economic Assistance Corp. will hold its Annual Organizational (Joint) Board Meeting on Tuesday, January 27, 2026 at 6:00 P.M. in the 2nd floor conference room of Glen Cove City Hall.

Appointment of officers of the board and formation of committees are conducted at this meeting.

We look forward to a successful new year for the Agencies in 2026.

Attachment

Postings:

Glen Cove Herald	(email)
Record Pilot	(email)
Glen Cove IDA	(website)
City of Glen Cove	(website/bulletin boards)

Glen Cove IDA/LEAC meetings will be streamed in real-time and a recording of the meeting will be posted on the Agency's website at <http://glencoveida.org/meeting-livestream/> in accordance with Section 857 of the New York General Municipal Law, as amended.

**GLEN COVE INDUSTRIAL DEVELOPMENT AGENCY &
LOCAL ECONOMIC ASSISTANCE CORP.
ANNUAL ORGANIZATIONAL MEETING
TUESDAY, JANUARY 27, 2026 – 6:00P.M.
2nd FLOOR CONFERENCE ROOM – CITY HALL**

AGENDA

1. **Meeting is called to order/Roll call**
2. **Submission of Minutes** of November 25, 2025 meeting for adoption
3. **Executive Director's Report**
4. **Financial Report**
5. **Unfinished Business:**
 - Agency members sign oath of office card and oath book for 2026.
 - Agency members sign Fiduciary Duty Acknowledgement form for 2026
 - Agency members sign Conflict of Interest / Code of Ethics Policy for 2026
 - Agency members complete and sign Annual Financial Disclosure Statement pertaining to 2025 activity

NOTE: Above forms must be completed, signed and returned to the Board Secretary ASAP.

6. **New Business:**
 - Appointment of Officers for the Glen Cove Industrial Development Agency (IDA) and Local Economic Assistance Corp.(LEAC)
 - Authorization of bank signatories for Glen Cove IDA and LEAC accounts with American Community Bank.
 - Appointment of Audit/Finance Committee and Governance Committee Members (IDA/LEAC)
 - Appointment of Transaction Committee Members (IDA/LEAC)
 - Adoption of 2026 Board Meeting Schedule for IDA/LEAC
 - Continuation of New York State Archives Retention and Disposition schedule LGS-1 for IDA/LEAC Agency records.
 - Acceptance of fixed fee arrangement for standard general counsel services with Phillips Lytle LLP for IDA/LEAC legal services (agreement included in board packets).
 - Presentation and Preliminary Resolution for 76 North Realty Co, LLC

7. Resolutions

(7a/b) Resolution of the Glen Cove IDA and LEAC for Annual Appointment of Officers as follows:

Chairperson	Pamela D. Panzenbeck
Vice Chairperson/Treasurer/Ethics Officer	John J. Fielding
Executive Director/Contracting Officer	Ann S. Fangmann
Chief Financial Officer/Assistant Secretary	Margo Zoldessy
Board Secretary/Records Management Officer	Camille Byrne

(7c/d) Resolution of the Glen Cove IDA and LEAC authorizing bank signatories for Glen Cove Industrial Development Agency and Local Economic Assistance Corporation bank accounts with American Community Bank as follows:

- Pamela D. Panzenbeck, Chairperson
- John J. Fielding, Treasurer
- Ann S. Fangmann, Executive Director
- Margo Zoldessy, Chief Financial Officer

(7e/f) Resolution of the Glen Cove IDA and LEAC appointing members of the Audit/Finance Committee:

- John J. Fielding, Committee Chairperson
- Dave Jimenez, Committee Member
- Peter T. McCarthy, Committee Member

(7g/h) Resolution of the Glen Cove IDA and LEAC appointing members of the Governance Committee:

- Pamela D. Panzenbeck, Committee Chairperson
- James J. Cappiello, Committee Member
- Tom Scott, Committee Member

(7i/j) Resolution of the Glen Cove IDA and LEAC appointing members of the Transaction Committee:

- Pamela D. Panzenbeck, IDA/LEAC Chairperson
- Ann S. Fangmann, IDA/LEAC Executive Director
- IDA/LEAC Legal Counsel

(7k/l) Resolution of the Glen Cove IDA and LEAC approving the 2026 IDA/LEAC meeting schedule (attached herein).

(7m/n) Resolution of the Glen Cove IDA and LEAC authorizing continuation of the use of the New York State Archives Retention and Disposition schedule LGS-1 for management of the agency's records.

(7o/p) Resolution of the Glen Cove IDA and LEAC authorizing the continuation of fixed fee arrangement for standard general counsel services with Phillips Lytle LLP for IDA/LEAC legal services (as per agreement 2025 attached herein).

(7q) Resolution taking preliminary action toward the acquisition and straight leasing of a certain project for 76 North Realty Co., LLC (owner) and/or its affiliates or related designees (the "applicant") and authorizing the execution and delivery of a preliminary agreement with the applicant with respect to such transaction.

8. Executive Session (*if needed)

9. Adjournment